

## Compulsory Subjects

1	<b>Module name</b> MSE-3191	<b>Microeconomics</b>	<b>5 ECTS</b>
2	Courses/lectures	Lecture: Microeconomics (2 SWS) Exercise: Microeconomics (2 SWS)	5 ECTS
3	Lecturers	Prof. Rincke	

4	<b>Module coordinator</b>	Prof. Rincke
5	<b>Contents</b>	Theory of the Consumer, Theory of the Firm, Partial Equilibrium, General Equilibrium, Anomalies
6	<b>Learning objectives and skills</b>	Students are made familiar with the fundamental concepts of microeconomics on an advanced level, including advanced formal mathematical methods. The lecture covers topics in the theory of the consumer, the theory of the firm, partial equilibrium, general equilibrium, and anomalies in behavior in relation to the standard model. In the Exercises course, students learn how to apply these concepts to selected economic problems in various settings. The module is of fundamental importance for Master students who want to advance to studying applied problems in all field of applied micro, including labor economics, public economics, and industrial organization.
7	<b>Prerequisites</b>	Basic training in formal microeconomic techniques
8	<b>Integration in curriculum</b>	1. semester
9	<b>Module compatibility</b>	Master Economics (alte PO): Pflichtbereich (MSE-3190) Master Economics (neue PO): Compulsory subjects Master Sozialökonomik: Vertiefungsbereich Master Arbeitsmarkt und Personal: Wahlbereich Master Management: Vertiefungsbereich
10	<b>Method of examination</b>	Portfolio: Written examination (90 minutes) and Presentation (Exercise)
11	<b>Grading procedure</b>	Written examination 80% Presentation 20%
12	<b>Module frequency</b>	Annually in the winter term
13	<b>Workload</b>	Presence: 45 h Individual studies: 105 h
14	<b>Module duration</b>	1 semester
15	<b>Teaching and examination language</b>	English
16	<b>Recommended reading</b>	Jehle, Geoffrey A. und Reny, Philip J. (2010), Advanced Microeconomic Theory, 2 <sup>nd</sup> ed., Addison-Wesley